

# Errata Annual Report Delhaize Group 2004

## **pp. 59-61: US GAAP Reconciliation:**

Subsequent to a restatement of the 2002-2003 US GAAP reconciliation as part of the 20-F filing with the U.S. Securities and Exchange Commission on June 30, 2005, the table on page 61 concerning the reconciliation of shareholders' equity should be replaced by the following table:

	December 31,		
	2004	2003 as restated	2002 as restated
(All amounts are expressed in thousand of EUR)			
<b>Shareholders' equity in accordance with Belgian GAAP</b>	3,358,175	3,333,833	3,528,741
<b>Items having the effect of increasing (decreasing) reported Shareholders' equity:</b>			
Goodwill and other intangible assets	(394,349)	(431,894)	(237,828)
Fixed asset accounting	(39,252)	(28,397)	(29,758)
Lease accounting	(291)	2,958	2,596
Pensions	(32,032)	(38,434)	(50,014)
Income taxes	(19,673)	(17,349)	(16,828)
Dividends and directors' remuneration	105,462	92,846	81,306
Derivative instruments	(44,774)	(53,810)	(78,054)
Treasury shares	(16,361)	(12,938)	(5,942)
Inventories	(16,592)	(15,174)	—
Other items	7,088	3,159	6,941
Total US GAAP adjustments before tax effects	(450,774)	(494,246)	(327,581)
Tax effects of US GAAP adjustments	33,263	63,480	94,056
Total US GAAP adjustments after tax effects	(417,511)	(430,766)	(233,525)
<b>Shareholders' equity in accordance with US GAAP</b>	<u>2,940,664</u>	<u>2,903,067</u>	<u>3,295,216</u>

There is no impact on the Belgian GAAP results as reported, or the IFRS figures published on May 4, 2005 for the year 2003.

## **p. 78: 2004 Compensation:**

The first sentence of this paragraph should be replaced and read as follows: "Including the contributions to the pension plans for the members of Delhaize Group's Executive Committee, the aggregate amount of compensation paid in 2004 by Delhaize Group and its subsidiaries to the eight members of its Executive Committee in all capacities was EUR 9.2 million, including EUR 4.2 million aggregate base pay, EUR 3.5 million variable compensation and EUR 1.5 million for contribution to pension plans and other benefits."